



# The Avior Digital Asset Strategy

A Disciplined Gateway  
to a New Asset Class



# Executive Summary

## Strategy Name

The Avior Digital Asset Strategy.

## Objective

To capture capital appreciation from the adoption of blockchain technology and decentralized finance.

## Target Audience

Designed for sophisticated investors and institutions seeking a professionally managed, high-growth allocation to the digital asset ecosystem.

## Key Highlight

Our strategy applies Avior's proven, institutional-quality management process to provide structured, risk-aware access to this emerging asset class.

## STRATEGIC OBJECTIVES:

# The Blueprint for Long-Term Growth

The strategy is managed by the Avior Digital Asset Committee to accomplish the following long-term objectives.



### Performance Target

Achieve a total return in excess of the Morningstar Digital Asset peer group median manager performance.



### Investment Horizon

Manage to a five-year holding period.



### Risk Profile

Manage to a high-risk profile with an expected portfolio price volatility (standard deviation) exceeding 30%.



### Portfolio Structure

Target a blend of direct spot exposure and indirect ecosystem exposure, traded via the Avior Investment Department TAMP.

## INVESTMENT THESIS:

# A Multi-Faceted Approach to Blockchain Adoption

Our thesis is built on three interconnected pillars designed to capture the full spectrum of opportunity in the digital asset ecosystem.

### Direct Exposure (The Engine)

#### Feature

Maintaining core exposure to direct spot prices representing the underlying value of digital commodities.

#### Benefit

Directly captures the primary capital appreciation driven by the network effects and adoption of foundational blockchain technologies.

### Indirect Exposure (The Diversifier)

#### Feature

Investing in the equities and infrastructure providers that are the "picks and shovels" facilitating the ecosystem's growth.

#### Benefit

Provides diversified exposure to the broader digital economy, capturing value from the growth of the entire sector, not just specific assets.

### Professional Management (The Navigator)

#### Feature

Actively selecting best-in-class, specialized managers to execute the investment mandate within a rigorous risk framework.

#### Benefit

Leverages expert analysis to navigate a complex and rapidly evolving market, aiming to deliver alpha and manage risk more effectively than passive exposure.

## MANAGER SELECTION:

# A Rigorous, Multi-Factor Approach



**Organizational Stability:** Management team in place for at least 2 years.



**Minimum Track Record:** Product inception date more than 3 years ago.



**Assets Under Management:** At least \$75 million under management.



**Regulatory Oversight:** Must be a regulated bank, insurance company, mutual fund organization, or registered investment company/adviser.



**Peer Group Performance (1, 3, 5 YR):**

Must place in the top 50% of its peer group.

of



**Risk-Adjusted Returns (Alpha/Sharpe):**

Must place in the top 50% of its peer group.

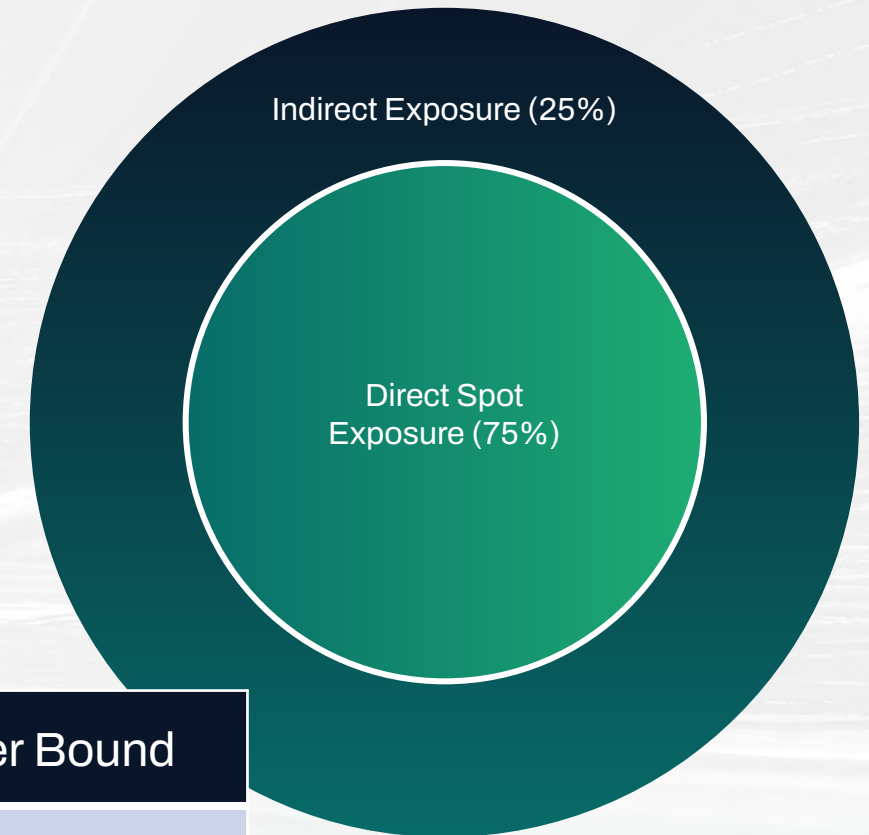


**Expense Ratio:** Must place in the top 75% of its peer group (i.e., not be among the most expensive).

## PORTFOLIO CONSTRUCTION:

# A Disciplined Allocation Framework

The portfolio is constructed to achieve its objective by maintaining a strategic allocation to both direct and indirect digital asset exposures. The portfolio is rebalanced monthly within defined tactical ranges to manage risk and capture opportunities.



Asset Class	Lower Bound	Policy Target	Upper Bound
Direct Spot Exposure	50%	75%	100%
Indirect Exposure	0%	25%	50%
Cash Allocation	0%	0%	10%

# Portfolio Characteristics & Risk Management

This strategy is designed for capital appreciation and intentionally carries a higher risk profile than traditional asset classes. The portfolio is managed with a clear understanding of its role as a high-growth allocation.

Metric	Description
Primary Objective	Capital Appreciation
Risk Profile	High
Expected Price Volatility	Exceeding 30% Standard Deviation
Investment Horizon	5-Year Holding Period



The strategy's primary objective is to deliver alpha by selecting superior managers within the Morningstar Digital Asset peer group and specialized sector managers .

## OUR COMMITMENT:

# Transparency through Reporting

We believe clear and consistent communication is fundamental to a successful partnership. Our reporting process is designed to keep you fully informed of your portfolio's progress and our strategic thinking.

## Quarterly Reporting

- ✓ Clients receive comprehensive portfolio performance reports.
- ✓ Each report includes a clear rationale for any changes made to the strategy during the quarter.

## Annual Review

- ✓ Clients receive an annual strategy performance update.
- ✓ This annual review will focus on performance relative to the assigned benchmark.

# Team



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For additional information, please contact your Avior advisor.



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